From:

Joelle Burns

To:

Wayne Hedberg

Subject:

Tintic Utah Metlas - Burgin Project - M/049/009

Wayne:

Paul Spor stopped in the office today to update us on the status of them replacing the Frontier Surety bond. They are working with their bank in New York on replacing the bond with a CD or LOC. The bank is checking out the forms and apparently dotting every I and crossing every T. It has taken much longer than Paul anticipated. But he hopes it will be finalized within the next couple of weeks.

I will send this message to the file.